




*Trusted Advisors to Companies
...Every Step of the Way.SM*

2015 Transactions

Mergers and Acquisitions



Phoenix Bancorp, Inc.
has merged with



BYBEL RUTLEDGE LLP
*acted as special legal counsel to
Phoenix Bancorp, LLC
in this transaction*

March 2015

GNB Financial Services, Inc.
has acquired

FNBM Financial Corporation



BYBEL RUTLEDGE LLP
*acted as special legal counsel to
GNB Financial Services, Inc.
in this transaction*

March 2015

Capital Offerings

Wesbury Investments, LLC

\$4,000,000
Private Placement of Units of
Class B Non-Voting Membership Interests

BYBEL RUTLEDGE LLP
*acted as special legal counsel
in this offering*

April 2015

Arbors Investments, LLC

\$5,000,000
Private Placement of Units of
Class B Non-Voting Membership Interests

BYBEL RUTLEDGE LLP
*acted as special legal counsel
in this offering*

September 2015

These transactions appear as a matter of record only.

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